

GUIDE TO THE ONLINE SUBSCRIPTION TOOL

Version 1.0 – Last updated July 2008

INTRODUCTION TO THE ONLINE SUBSCRIPTION TOOL

On 1 August 2008 HMS LUX S.A. will launch an Online Subscription Tool that will allow clients to subscribe to real-time exchange market data for stocks, CFDs, futures and news feeds via the trading platform.

The main purpose of the new Subscription Tool is to put Exchange Market Data and News Subscription Agreements online. This means that you will no longer have to submit the subscription forms via mail, e-mail, or fax and it will therefore give easier and faster access to real-time market data and news.

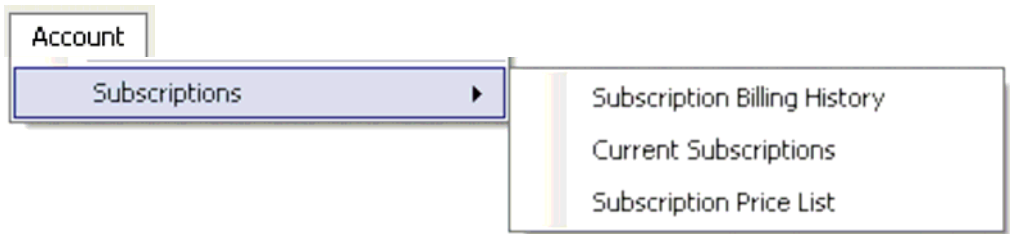
This document is a guide to walk you through the process of subscribing and unsubscribing to a service and to tell you how to see your current subscriptions and service billing history.

SUBSCRIPTION TOOL – USER GUIDE:

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HOW TO OPEN THE SUBSCRIPTION TOOL

- In the main Menu bar of your trading platform, click on "Account" - "Subscriptions"



- Click on "Subscription Price List" menu item in order to open a new View.
(Please note that this can take a couple of seconds)

Subscription Price List Print

This automated subscription tool allows you to subscribe for real-time exchange market data and streaming news ("Services"). You are required to accept and agree to the terms and conditions stipulated in each Service Subscriber Agreement before any access to these Services will be granted to your user ID. We kindly ask you to log out and log back into the trading platform 20 minutes after having subscribed to Services in order to be able to view these Services.

Please note that your account will automatically be debited for the full applicable monthly subscription fee from time to time in effect. We kindly ask you to revert to the below table for more details regarding the monthly subscription fees for each Service. You will first be charged the following day of your enablement, and then at the beginning of the following months until you decide to unsubscribe.


Should you wish to unsubscribe, we are kindly asking you to go to the Current Subscription View and select the relevant subscription to be unsubscribed. Once unsubscribed, your subscription will expire at the end of the current calendar month.

[Exchanges CFDs & Stocks]					
Service Name	Level	Subscription Status	Private	Professional	Actions
AMEX, Stocks & CFDs	Level 1	Not subscribed	1.00 USD	30.00 USD	Subscribe...
LSE, Stocks & CFDs	Level 1	Not subscribed	4.00 GBP	37.00 GBP	Subscribe...
LSE, Stocks & CFDs	Level 2	Not subscribed	6.00 GBP	157.50 GBP	Subscribe...

You will find on this View the list of services to which you are able to subscribe. The List is separated by type of Product: "Stocks & CFDs", "Futures" and "News". Please note that you will only be able to view the list of Exchanges on which you are allowed to trade the product.

HOW TO SUBSCRIBE TO A SERVICE

Service Name	Level	Subscription Status	Private	Professional	Actions
AMEX, Stocks & CFDs	Level 1	Not subscribed	1.00 USD	30.00 USD	Subscribe...
LSE, Stocks & CFDs	Level 1	Not subscribed	4.00 GBP	37.00 GBP	Subscribe...
LSE, Stocks & CFDs	Level 2	Not subscribed	6.00 GBP	157.50 GBP	Subscribe...



- Go to the column "Actions" on the left hand side
- Click on the link "Subscribe..." for the Service to which you wish to subscribe. Please ensure that you select the appropriate Level of data.
- You can subscribe to Real-Time Market Data Level 1 or Level 2. Level 1 gives you live charts, the last traded price and the best bid/ask all in real-time. To trade or continue to trade CFDs, for example, on real-times prices you need to subscribe to Level 1 as a minimum. Level 2 is also known as market depth and gives you the same real-time data as Level 1 but also the ability to see the 5 best bid and 5 best ask price levels in the order book during trading hours. Level 2 is important for active stock traders who monitor the order book very closely. Level 2 is not a requirement to be able to trade CFDs on real-time prices.
- You will then be prompted with the Subscriber Agreement for this Service. You will need to complete and accept the terms and conditions stipulated in this Agreement before you are granted access to the Service.

For example, we have selected "**London Stock Exchange, Stocks & CFDs**" in the list of available Exchanges.

- You are required to enter your full name and address (Street, Number, Postal Code and Country etc) in the relevant fields – as shown below.
- You can see just below these fields to complete the confirmation of which Service you have chosen to subscribe to. In this example "**London Stock Exchange, Stocks & CFDs Level 1**".

TERMS AND CONDITIONS FOR RECEIPT OF MARKET DATA ON THE LONDON STOCK EXCHANGE ("TERMS & CONDITIONS")

These Terms & Conditions permit the undersigned Subscriber to receive real-time equities market data ("Market Data") on the London Stock Exchange ("LSE").

Between

Vendor
Saxo Bank A/S and its group companies

And

Subscriber

Subscriber's Name:	<input type="text" value="Your Name"/>
User ID:	Your User ID will appear here
Street & Number:	<input type="text" value="Your Address"/>
Town/City:	<input type="text" value="Your Town"/>
Postal Code:	<input type="text" value="Your Postal Code"/>
Country:	<input type="text" value="Your Country"/>

Market Data to which you have requested to subscribe to: **London Stock Exchange SETS (Stocks & CFDs) Level 1**

- You are then required to select your **Investor Status**. We kindly ask you to carefully read the definitions provided in the Subscriber Agreement, and to select the Status to which you correspond.

Please note all Services have a different definition of Status: “Non□Professional” and “Professional”. Therefore you need to carefully read the definition of these terms each time you wish to subscribe to a new Service.

Subscriber is (please select one of the two following radio buttons)

A **Private Investor**: A Private Investor is a Subscriber, who subscribes as a private individual for his/her own personal investment activities, and not as a principal, officer, partner, employee or agent/affiliate of any business nor on behalf of any other individual. The Subscriber shall not be a financial institution, nor acting on behalf of a financial institution, nor having activities in his homeland or abroad in the domain of banking, investment or financial instruments regulated by the person's own or the parties with or without.

A **Professional Investor**: A Professional Investor is a Subscriber, who subscribes as a professional individual for his/her own personal investment activities, and not as a principal, officer, partner, employee or agent/affiliate of any business nor on behalf of any other individual. The Subscriber shall not be a financial institution, nor acting on behalf of a financial institution, nor having activities in his homeland or abroad in the domain of banking, investment or financial instruments regulated by the person's own or the parties with or without.

The Subscriber shall be fully responsible for the accuracy of the information provided in the Subscriber Agreement. As a result, the Subscriber shall be fully reimbursed by the Vendor for any amount due to the Vendor for wrongful declaration of status.

The Subscriber shall notify Vendor promptly in writing of any changes which have the effect that the Subscriber will cease to qualify as a Private Investor. Vendor reserves all rights to apply fees for Professional Investors in case that Vendor detects or discovers that the Subscriber has wrongfully certified that he or she is a Private Investor. As a result of this, any amount due to the Vendor for wrongful declaration of status shall be fully reimbursed by the Subscriber.

- The terms and conditions of the Service are stated for you to acknowledge. You are required to tick the box below in order to show you accept the terms and conditions, and before any Service can be enabled to your User ID.

BY “CLICKING” ON THE BELOW BOX, SUBSCRIBER AGREES THAT THE FOLLOWING IS TRUE: (1) SUBSCRIBER REPRESENT THAT HE OR SHE HAS THE ACTUAL AUTHORITY TO ENTER INTO THIS AGREEMENT ; (2) THAT SUBSCRIBER HAS READ THE TERMS STATED ABOVE; (3) THAT SUBSCRIBER UNDERSTANDS THE TERMS STATED ABOVE; AND (5) SUBSCRIBER AGREES TO ABIDE BY ALL THE TERMS AND CONDITIONS.

Submit Subscription Agreement

Cancel

- Should you wish to keep a copy of this Service Subscriber Agreement, press “Ctrl + P” on your keyboard – while you have the Agreement Window selected.
- Finally, click on the button “Submit Subscription Agreement” if you wish to conclude your subscription, or “Cancel” if you have changed your mind or made an error.

Once you have pressed “Submit Subscription Agreement”, this button will change to green indicating you that your request is being processed. We kindly ask you to wait until the opened window disappears. (*This can take up to 15 seconds*)

processing, please wait...

Cancel

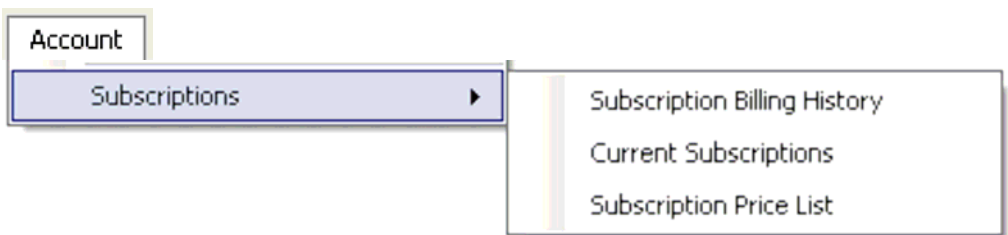
- Once your request has been processed, in the Subscription List View, you will see several changes:
 1. The Service has changed to a **BOLD GREEN** colour.
 2. The Subscription Status changed to "**Subscribed**".
 3. The monthly subscription fee which will be debited from your account is highlighted, whereas the other fee has been crossed out.
 4. In the action column, you can see a new link "View Subscription". If you click on that link, you will be able to review the terms and conditions and the information entered when you subscribed.

LSE, Stocks & CFDs	Level 1 Subscribed	4.00 GBP	37.00 GBP	View subscription
LSE, Stocks & CFDs	Level 2 Not subscribed	6.00 GBP	157.50 GBP	
	Subscribed	4.00 GBP		

- Should you wish to, you are able to print the entire list of Services with the changes that you have just made. Click on the icon "Print".
- Once your subscription has been confirmed by the system you will have to wait approximately 20 minutes and then restart the trading platform to activate the data feed.

CURRENT SUBSCRIPTIONS VIEW

Click on the "Current Subscriptions" Menu item as shown below. In this View you will see the list of all the Services to which you are currently subscribed. You will also need to use this View should you decide to unsubscribe to any of these Services. *(Please note that this can take a couple of seconds)*



- If we take our example, you can see that you are currently subscribed to London Stock Exchange, Stocks & CFDs Level 1 as a Private Investor. Your account will be charged GBP4. You have been subscribed to this Service since the 7th of July 2008, and this subscription is still valid as no date is mentioned in the "Expiry Date" column.

Subscription Price List **Current Subscriptions**

Current Subscriptions Print

The Current Subscriptions View displays the list of Services to which your user ID is currently subscribed. You are also able to view the terms and conditions of each Service Subscriber Agreement that you have previously accepted until the Service is cancelled.

Should you wish to cancel any of your current subscriptions, please click on the link "Unsubscribe" for the relevant Service in the below table, and follow the instructions provided to you. Once unsubscribed, your subscription will expire at the end of the current calendar month.

Service Name	Level	Type	Price	Start Date	Expiry Date	Actions
LSE, Stocks & CFDs	Level 1	Private	4.00 GBP	07-Jul-2008		View Unsubscribe...

Actions

[View](#) [Unsubscribe...](#)

- In the Action column, you will find two links:

1. **View:** If you click on this link, you will be able to review the terms and conditions and the information entered when you subscribed.
2. **Unsubscribe:** If you click on this link, you will be able to cancel this subscription. Please note this subscription will only be cancelled as of the end of the current month.

If we refer to our current example, this means that you only have access to London Stock Exchange live prices until the 31st of July 2008 (included).

HOW TO UNSUBSCRIBE TO A SERVICE

- Click on the link "Unsubscribe" available in the "Current Subscriptions" View.

Actions

[View](#) [Unsubscribe...](#)

- You will be prompted with the Service Subscriber Agreement again. Please scroll down until you reach the button "Unsubscribe".

Unsubscribe
Cancel

- Once you have pressed "Unsubscribe", this button will change to red informing you that your request is being processed.

processing, please wait...
Cancel

- You will then see a message similar to the one below in the Agreement window. This message confirms your request has been processed accordingly and the date when your subscription will be cancelled. Please click on the link "Close window".

We have registered your request.
Your subscription will end 31 July
2008.

[Close window](#)

• In the Current Subscriptions View, you will see several changes:

1. The Service has changed to a **BOLD RED** colour.
2. The Expiry Date column indicates the date when you can expect your subscription to be cancelled. In the below example, it is: **31st July 2008**.
3. In the action column, you can now only see one link "View". If you click on this link, you will be able to review the terms and conditions and the information entered when you subscribed.

[Exchanges CFDs & Stocks]						
Service Name	Level	Type	Price	Start Date	Expiry Date	Actions
LSE, Stocks & CFDs	Level 1	Private	4.00 GBP	07-Jul-2008	31-Jul-2008	View

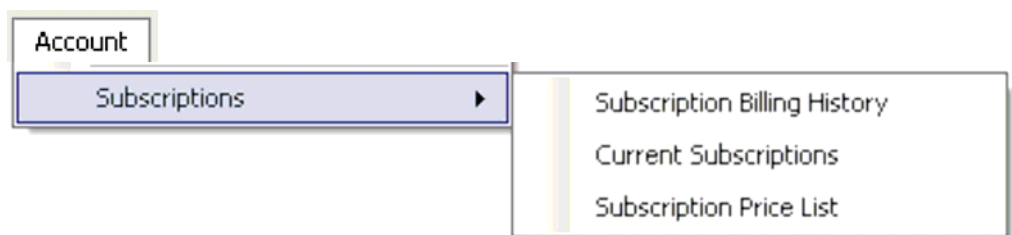
Start Date	Expiry Date
07-Jul-2008	31-Jul-2008

• In the Subscriptions Price List View, you will see several changes:

1. The Service has changed to a **BOLD RED** colour.
2. The Subscription Status changed to "**Unsubscribed**".

SUBSCRIPTION BILLING HISTORY

Click on the "Subscription Billing History" Menu item as shown below. In this View you will see displayed the list of all the Services to which you subscribed, the amount which was charged and to which account this amount was charged. *(Please note that this can take a couple of seconds)*



If we take a new example, the client has been charged on the 1st of July 2008 for GBP 4 for London Stock Exchange, Stocks & CFDs Private Level 1.

Subscription Billing History

Shortcuts: [Last Year](#) - [This year](#) - [This Month](#) From To [Show](#)  [Print](#)

Subscription Billing History						
Billing Date	Service Name	Type	[Level]	Service Price	Booked Amount	UserId Account
01-jul-2008	LondonSE, Stocks&CFDs	Private	[Level 1]	4.00 GBP	-37.46 DKK	

Please note the monthly subscription fee will always be debited the day following enablement of the Service (visible in this View the following day after 10:00 am CET), and then at the beginning of each calendar month until you decide to cancel your subscription.

Therefore we ask you to kindly cancel your subscription before the end of the month.

Should you decide to subscribe to a Service when there are only a couple days left in the current calendar month, you will be charged the **FULL** monthly subscription fee.

Note: Please note that if you choose to subscribe or unsubscribe to a new Service during the weekend (Saturday and Sunday), your subscription will only be activated or de-activated as of Monday morning.